



Terms and Conditions of CB "Garanti Bank-Moscow" (ZAO) Applicable to Correspondent Banks

Effective Date: February 02, 2010

1. GENERAL

1.1. Tariffs of commitment fee for fulfillment by CB «Garanti Bank-Moscow» (ZAO) of orders of Correspondent Banks (Further – "Tariffs") set forth amounts of commission for performance of standard transactions by CB «Garanti Bank-Moscow» (ZAO) under orders of Correspondent Banks. CB «Garanti Bank-Moscow» (ZAO) may perform kinds of work or render services not envisaged by these Tariffs subject to remuneration in the amount agreed with the Correspondent Bank.

1.2. Extra commissions and expenses of other banks arising in connection with performance of orders of Correspondent Banks by CB «Garanti Bank-Moscow» (ZAO) shall be charged in addition to commission and expenses of CB «Garanti Bank-Moscow» (ZAO) as of actual cost.

1.3. If payment order of the Correspondent Bank contains a clause "commission and costs at the expense of the sender", then expenses and commissions of CB «Garanti Bank-Moscow» (ZAO) shall be at the expense of the Correspondent Bank. In case the order of the Correspondent bank contains a clause "all commissions and costs at the expense of beneficiary", then costs shall be deducted from the amount of payment.

1.4. Commission and expenses of CB «Garanti Bank-Moscow» (ZAO) on foreign currency transactions and on Rubles transactions shall be collected in any hard currency or in Russian Rubles at the exchange rate of the Bank of Russia on transaction day.

1.5. Tariffs are applicable to Correspondent Banks with which there are no supplementary agreements setting forth procedure of charging commissions for transactions on correspondent accounts.

1.6. Mailing and telecommunication expenses shall be charged in addition to the Tariffs unless these are included into fixed amount of commission.

1.7. Commission charged by CB «Garanti Bank-Moscow» (ZAO) for performance of orders of Correspondent Bank shall not be subject to return, excluding cases of liability of CB «Garanti Bank-Moscow» (ZAO).

1.8. In case of absence of sufficient funds on the account of the Correspondent Bank or if other reasons prevent charging of commission, CB «Garanti Bank-Moscow» (ZAO) reserves the right to charge required amount of commission from any other account of the Correspondent Bank opened with CB «Garanti Bank-Moscow» (ZAO).

1.9. Commission of CB «Garanti Bank-Moscow» (ZAO) is not charged in respect of remittance of funds in favor of administrative, financial, customs and other governmental authorities of the Russian Federation as well as in respect of remittance in the nature of voluntary contributions to charity foundations.

1.10. Legal relations between Parties to the extent not regulated by the Present Banking Rules shall be governed by the Correspondent Account Agreement and applicable legislation of the Russian Federation.

2. ACCOUNT MAINTENANCE

2.1. Account opening	Free of charge
2.2. Account maintenance - account in Russian rubles - account in foreign currency	500 Rubles per month 20 US Dollars per month
2.3. Crediting the account	Free of charge
2.4. Closing the account	Free of charge
2.5. Statements of account	Free of charge on movement
2.6. Delivery of duplicate statement and exhibits upon request of respondent bank: - On account in Russian Rubles - On account in foreign currency	100 Rubles per document 5 US Dollars per document
2.6.1. Detailed statements of account for the current or previous period, including calculation of the charged interests	100 US Dollars
2.7. Conversion of funds on the account	At the exchange rate of CB "Garanti Bank-Moscow" (ZAO)
2.8. Interests charging	Under separate agreement
2.9. Placing of funds as non-reducible balance on the account	In compliance with Supplementary Agreement on current rates of interbank market

3. TRANSFER OF FUNDS

3.1. Transfer of funds in Russian Rubles	
3.1.1. Standard electronic payments (do not require manual formatting)	20 Rubles (for payments by telegraph: 20 Rubles plus tariff of the Bank of Russia for telegraph transfer)
3.1.2. Payment orders requiring manual formatting before execution.	Rubles 100
3.1.3. Account-to-account transfers within CB "Garanti Bank-Moscow" (ZAO) (payment order do not require manual formatting)	Free of charge
3.1.4. Account-to-account transfers within CB "Garanti Bank-Moscow" (ZAO) (payment order requires manual formatting)	Rubles 100
3.2. Amendment of Rubles payment instructions, cancellation of payment instructions upon request of the sender.	100 Rubles per amendment max. 300 Rubles per payment
3.3. Transfer of funds in US Dollars	
3.3.1. Transfers for the benefit of clients, branches, offices of <i>Turkiye Garanti Bankasi A.S.</i>	0.3 % (min 20 US Dollars max 150 US Dollars)* (unless otherwise is not provided in additional agreement) *- including telecommunication costs
3.3.2. Bank-to-bank transfers (MT200, 202):	0,3 % (min 10 US Dollars max 30 US Dollars)* *- including telecommunication costs
3.3.3. Customer transfers (MT103 client transfers with clause: "all commissions and expenses at the expense of sender"):	0,4% (min 20 US Dollars max 200 US Dollars)* *- including telecommunication costs
3.3.4. Customer (MT103 client transfers with clause: "all commissions and expenses at the expense of beneficiary"):	0,4% (min 20 US Dollars max 200 US Dollars)* *- including telecommunication costs
3.3.5. Account-to-account transfers within CB	Free of charge

"Garanti Bank-Moscow" (ZAO)	
3.4. Transfer of funds in EURO	
3.4.1. Bank-to-bank transfers (MT200, 202):	0,3 % (min 10 Eur max 30 Eur)* *- including telecommunication costs
3.4.2. Customer transfers (MT103 client transfers with clause: "all commissions and expenses at the expense of sender"):	0,4% (min 20 Eur max 200 Eur)* *- including telecommunication costs
3.4.3. Customer (MT103 client transfers with clause: "all commissions and expenses at the expense of beneficiary"):	0,4% (min 20 Eur max 200 Eur)* *- including telecommunication costs
3.4.4. Account-to-account transfers within CB "Garanti Bank-Moscow" (ZAO)	Free of charge
3.5. Transfer of funds in currencies of CIS member-states and in other not specified foreign currencies	Under separate agreement
3.6. Amendment of payment instructions other than in Rubles, cancellation of payment instructions upon request of the sender:	30 US Dollars + bank expenses
3.7. Investigations upon request of respondent bank: - up to 1 month - up to 3 months - above 3 months	30 US Dollars 45 US Dollars 60 US Dollars

4. CASH PAYMENTS

4.1. Acceptance of cash for crediting to account	subject to arrangement
4.2. Cash withdrawal of foreign currency from the account	subject to arrangement
4.3. Issuance of check-book	100 Rubles

5. DOCUMENTARY CREDITS

5.1. Letters of Credit (L/ Cs) confirmed by the Bank

5.1.1. Confirming of L/C	subject to arrangement
5.1.2. Amendments to an L/C, other than maturity, amount and terms of payment	50 US Dollars (per each request for amendment)
5.1.3. Amendments to an L/C maturity, amount and terms of payment	subject to arrangement
5.1.4. Checking and handling of documents (for each set of documents)	100 US Dollars
5.1.5. Discrepancy fee (for each set of documents)	100 US Dollars
5.1.6. Payment	0,15% (min 50 US Dollars max 500 US Dollars)
5.1.7. Cancellation or expiry without utilisation	100 US Dollars

5.2. Letters of Credit (L/ Cs) advised by the Bank

5.2.1. Pre-advising commission	50 US Dollars
5.2.2. Advising commission	0,1% (min 50 US Dollars max 500 US Dollars)
5.2.3. Advising of all kinds of amendments other than increasing of amount	50 US Dollars
5.2.4. Amendments to an L/C amount increase	0,1% (min 50 US Dollars max 500 US Dollars) of the amount of increase
5.2.5. Checking and handling up documents (for each set of documents)	100 US Dollars
5.2.6. Discrepancy fee (for each set of documents)	100 US Dollars

5.2.7. Payment	0,15% (min 50 US Dollars max 500 US Dollars)
5.2.8. Transfer of a transferable L/C	0,1% (min 50 US Dollars)
5.2.9. Taking liability to be a nominated bank	Subject to arrangement
5.2.10. Cancellation or expiry without utilisation	100 US Dollars

6. LETTERS OF GUARANTEE

6.1. Issuance of L/G	subject to arrangement
6.2. Advising of L/G	0,1% (min 50 US Dollars max 500 US Dollars) + VAT
6.3. Payment under guarantee (counter guarantee)	subject to arrangement (min 50 US Dollars)
6.4. Amendments	subject to arrangement (min 100 US Dollars)
6.5. Checking of claim under the L/G	100 US Dollars+ VAT
6.6. Cancellation	100 US Dollars

7. COLLECTIONS

7.1. Collection of documents	0,15% (min 30 US Dollars)
7.2. Execution of collection order	0,15% (min 30 US Dollars)
7.3. Amendment of collection instructions	50 US Dollars per amendment
7.4. Delivery or return documents for collection	0,1% (min 30 US Dollars)
7.5. Delivery of collection documents free of payment	30 US Dollars
7.6. Delivery of collection documents against payment/ acceptance	0,1% (min 30 US Dollars)
7.7. Protest	100 US Dollars plus notary fees

8. REIMBURSEMENT OF MAIL AND TELECOMMUNICATION EXPENSES

8.1. Telecommunication expenses per 1 document: - S.W.I.F.T. - TELEX - TELEFAX	10 US Dollars+ VAT 25 US Dollars+ VAT 1 US Dollar+ VAT
8.2. Post	10 US Dollars + VAT
8.3. Courier (charges for sending the documents and messages by courier services DHL, TNT, etc. will be charged from the bank – respondent's account additionally)	25 US Dollars + VAT
8.4. Confirmation of telegraph keys to third banks	50 US Dollars + VAT
8.5. Additional mailing and telecommunication expenses if occurred will be charged separately at the actual cost against presenting of confirmation documents proving such additional expenses taking place.	

9. SERVICES UNDER BANK-CLIENT SYSTEM

9.1. Setup and connection to Bank-Client system	100 US Dollars
9.2. Subscription service fee under Bank-Client System	30 US Dollars per quarter